



Notice of 2019 Board of Director Elections

Aurora Schools Federal Credit Union was founded on the credit union philosophy of People Helping People. As a not-for-profit organization, volunteers play important roles in our success. ASFCU's Board of Directors is made up of volunteers, who share a strong commitment to represent the membership. They strive to accomplish this by reviewing member feedback, staying informed on the credit union industry, undergoing continuous financial education training, and meeting with Senior Management each month.

We are currently seeking volunteers to serve on our Board of Directors. We have three positions open for election – each serving a three-year term.

Meetings are held on the fourth Tuesday of each month from 4:00 pm – 6:30 pm. To obtain a nomination application and additional candidate information, contact Steve Bouras, Vice President, at 303-360-0987.

Volunteering to serve on your credit union's Board of Directors can be an extremely rewarding experience. You may find that representing your fellow credit union members not only benefits them but will provide you with valuable knowledge for years to come.

2019 Election Rules

The Nominating Committee will be responsible for overseeing the election process. Aurora Schools Federal Credit Union will not endorse any candidate appearing on the ballot. To apply for nomination the following information must be completed: nomination application, personal financial statement, resume of candidate (not to exceed 200 words). The resume should include place of employment, years of service and why you want to run for office. Resumes may be subject to editing. All completed information must be returned by 4:00 pm on February 8, 2019.

- Candidates will be listed on the ballot in alphabetical order.
- Ballots will be mailed to the membership on or before March 1, 2019.
- To be counted, ballots must be returned on or before March 29, 2019.
- Ballots may be mailed by US Mail to:

Holben Hay Lake Balzer, LLC
1777 S. Harrison St., Suite 1000
Denver, CO 80210

or they may be dropped off in an official ballot box at the credit union office.

- If the number of nominees equals the number of positions to be filled, an election will not be conducted by ballot.

Candidates who are successfully elected are required to sign a conflict of interest disclosure, an acceptance of responsibility letter and must adhere to Aurora Schools Federal Credit Union's code of ethics policy.

The results of the election are certified by: Holben Hay Lake Balzer LLC, and will be announced at the annual meeting in April 2019.



751 Chambers Road
Aurora, CO 80011
(303) 360-0987
www.asfcu.com

Please return to: Nominating Committee
Aurora Schools Federal Credit Union
751 Chambers Road
Aurora, CO 80011

I am interested in:
 Board of Directors
 Supervisory Committee

Name _____

Home Address _____

Home Phone Number _____

Office Phone Number _____

Email Address _____

Occupation _____

How long have you been a credit union member? _____ years

Education: _____

Community Involvement: _____

Particular skills, knowledge or strengths you would bring to the position: _____

Why would you like to serve in this position? _____

I agree to be considered as a candidate for the Board of Directors or Supervisory Committee (as checked above).

Signature _____ Date _____



Board of Directors Information

Thank you for your interest in serving on the Aurora Schools Federal Credit Union Board of Directors. Serving on the Board of Directors is not only an honor – it is a large responsibility. The Board is a Volunteer position and is responsible for adhering to policies and guiding the credit union in making sound financial decisions, based on the needs of the membership.

The requisite qualifications to serve on the Board of Directors of the Aurora Schools Federal Credit Union are:

- a) The director must be a member in good standing
- b) The director must not have been convicted of a crime involving dishonesty or breach of trust.
- c) The director must be at least 18 years of age.

A director is elected to serve a term of three years, beginning with the board meeting in April following his/her election at the Annual Meeting in April. Board meetings are held on the fourth Tuesday of every month at 3:30 pm at the credit union. In addition to attendance at these meetings, directors are expected to attend the annual planning session in October and the Annual Meeting in April.

A member may become a candidate for election to the Board by being nominated by the credit union nominating committee or through a petition process.

In order for the nominating committee to consider you as a candidate you must submit the attached application, letter of intent and a brief one-paragraph biography about yourself to the Vice President at the credit union.

The Credit Union thanks you for your interest in becoming a candidate for the Board of Directors. We are ready to answer any questions you may have and to discuss the role of a director with you at any time.

Sincerely,

Steve G. Bouras
Vice President
Nominating Committee Member



Letter of Intent Election to the Board of Directors

The requisite qualifications to serve on the Board of Directors of a Federal Credit Union are:

- a) The Director must be a member in good standing.
- b) The Director must not have been convicted of a crime involving dishonesty or breach of trust.
- c) The Director must be at least 18 years of age.

A director will be an effective member of the board of the ASFCU only if he/she fulfills a firm commitment to serve. Your signature to this Letter of Intent indicates your awareness of the qualifications to be a director as well as your willingness to serve and comply with the items listed below:

- a) The nominee must be responsible for his/her personal financial accounts at the Credit Union as well as those of immediate family members. Financial irresponsibility is grounds for removal from the Board.
- b) The nominee must agree to attend monthly meetings and any specially called meetings held during the year. Attendance is expected at the annual Fall Planning Meeting and at the Annual Meeting held in April.
- c) The nominee must understand that he/she may be called upon to work on a committee if appointed by the Chairman of the Board.

Signature

Date